

FAQs

MODLOGIQ, the leader in SMART OFF-SITE CONSTRUCTION, is acquiring the equipment and entering a new lease of the property formerly occupied by the Tober Building Company (Also known as Atlas Frameworks and ToVee) in Seville, Ohio. Below are answers to frequently asked questions about the agreement.

What/Where?

- MODLOGIQ is acquiring the equipment, rehiring employees, and completing a new lease for the property of ToVee in Seville, Ohio
- We are one company—MODLOGIQ—with two locations
 - MODLOGIQ New Holland
 - MODLOGIQ Seville
- MODLOGIQ Seville will continue to fabricate light gauge steel products
 - Continue selling to modular manufacturers, off-site prefabricators, general contractors, builders, and others
- MODLOGIQ New Holland will use light gauge steel prefab products from MODLOGIQ Seville in its volumetric modular projects, where appropriate

Why

- Increase competitive advantage of volumetric projects for MODLOGIQ New Holland
 - Even greater schedule acceleration with light gauge steel solutions
 - Win more business and attract new customers
 - Produce more projects in the same space
- Expand MODLOGIQ Seville sales by leveraging MODLOGIQ New Holland's extensive relationships in modular/construction industry
 - Position MODLOGIQ as a single source of one of the most comprehensive modular solution portfolios in the industry
 - Portfolio of solutions suitable for virtually any modular use case, application, or project

How?

- We are bringing ToVee facility, equipment leases, and employees into the MODLOGIQ organization
- All other ToVee trademarks, obligations, etc. remain with Tober Building Company

Who?

- ToVee employees will become MODLOGIQ employees and continue fabrication in the MODLOGIQ Seville facility
 - Save good jobs
 - Retain a valuable manufacturing resource in Ohio
- MODLOGIQ New Holland will take advantage of productivity gains provided by light gauge steel solutions so same number of people in New Holland can complete more projects in less time in same space

When?

- The agreement is final as of Friday, May 26, 2023

What are the top 3 takeaways from this change?

- **Stronger together.** This positions MODLOGIQ as a single source of one of the most comprehensive modular solution portfolios in the industry—suitable for virtually any modular use case, application, or project.
- **Great for customers.** We'll amplify the benefits of off-site modular construction for customers by sharing solutions, tools, and technology between MODLOGIQ New Holland and Seville.
- **Win-win.** It saves good-paying jobs and retains a valuable economic resource in the community.

Where can I get more information?

- Please contact Stacy Tanner (stacytanner@modlogiq.com)